

Australia keen to share technology with Indian companies

FIEO (WR) organized a meeting with Ms Avryl Lattin, Dy Consul General of Australia in Mumbai on May 11, 2012. Mr Amit Goyal, Regional Chairman (Western Region) welcomed Ms Lattin at the Federation's office.

The meeting started with a brief of FIEO's activities and profile of membership of the Western region. Mr Goyal talked about India's merchandise exports to Australia which are diverse although the volumes are not very large. India traditionally exports textiles and clothing to Australia. The main items are pearls, precious, semi-precious stones, made-up articles textile materials, floor coverings, jewellery, textile yarn, engineering goods/manufactures, manufactures of base metal, footwear, travel goods and handbags, other commodities including chemicals and related products, and plantation and agricultural products.

India's merchandise imports from Australia are confined to a smaller range of mainly primary commodities such as non-monetary gold, coal (coking), copper and concentrates, wool, silver and non-ferrous metal scrap. India's imports also include chickpeas, dried fruits, peas, pulses, apples and manufactured items. The trade balance is in favour of the Australian side.

Ms Lattin said Australia is keen to expand bilateral trade with India other than in education and related services. She said India is relatively less known as a potential market amongst Australian businesses, however, this could improve by conducting more business interactions between businesses from both the



Mr Amit Goyal, Regional Chairman (WR) (left) welcoming Miss Avryl Lattin, Dy. Consul General of Australia in Mumbai.

countries by arranging B2B meetings, trade delegations and participating in exhibitions. She informed that the Indian IT sector and related services have vast potential in Australia which Indian companies should take advantage of. Food products and food processing is the other area where Australia is keen to offer Indian companies the latest technology.

The Dy Consul said some Australian states have opened Business Development Offices in India. She said she would ask them to establish contact with FIEO and explore more opportunities and thereby reach out to a large number of Indian companies.

Welcoming Ms Lattin's suggestions, Mr Goyal emphasized the importance of arranging awareness seminars with clear objectives jointly with FIEO in prominent locations over the next six months. He appreciated her eagerness to cooperate in expanding bilateral trade. ■

Attention Members !!!

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